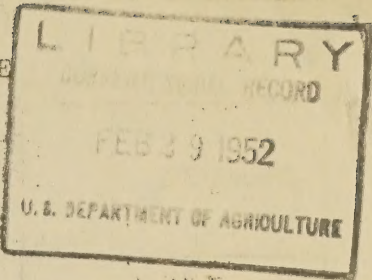


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UNITED STATES DEPARTMENT OF AGRICULTURE
Bureau of Agricultural Economics
Agricultural Estimates
Box 1778, Boise, Idaho



PRICES RECEIVED AND PAID BY FARMERS
January 15, 1952

IDAHO: The index of prices received by Idaho farmers was one point higher than last month and at 319 percent of the 1910-14 base period was just two points below the record of 321 established March 15, 1951, according to the USDA CROP REPORTING SERVICE for Idaho.

Increases in hay, all potato and apple prices were the major cause of the crop index increase. On the other hand decreases in meat animal and egg prices caused a decline in the livestock and livestock products index, but not enough to offset the increase shown for crops.

Alfalfa hay increased from an average of \$30.50 to \$33.50 per ton. Average potato prices (including allowances for all grades and classes) was up about 5¢ per bushel and apples gained about 25¢ per bushel. Beef cattle were down an average of 50¢ per cwt; hogs dropped 40¢ and lambs declined \$1.30 per cwt. Eggs were down 10¢ per dozen.

Prices paid by farmers for feed were higher than a month ago, and prices paid for other commodities were considerably above a year ago with few exceptions.

INDEX NUMBERS OF PRICES RECEIVED BY IDAHO FARMERS*
(1910-14 = 100)

YEAR AND MONTH	All Com- modi- ties	C R O P S					L I V E S T O C K				
		All Crops	Grains	Feed Crops	Fruits and Vege- tables	Other Crops	All L. S. & Meat Prod.	Poul- try Prod.	Dairy Prod.	Other L. S. Prod.	
Ave. 1910-14	100	100	100	100	100	100	100	100	100	100	
1946	228	210	212	216	207	198	249	260	163	250	
1947	278	244	288	273	197	232	317	354	185	244	
1948	287	237	266	262	201	221	346	392	193	251	
1949	258	214	238	241	179	191	309	352	178	276	
1950	260	196	241	231	137	186	335	391	143	326	
1951 Jan.	298	197	253	243	104	147	420	474	146	641	
Feb.	315	203	265	262	114	197	448	510	149	689	
Mar.	321	198	259	250	103	194	467	530	157	778	
Apr.	310	196	256	246	103	196	445	518	158	599	
May	303	191	257	244	92	190	436	506	162	569	
June	300	188	251	242	82	195	432	502	179	539	
July	305	201	250	241	128	197	427	496	198	509	
Aug.	300	199	250	244	123	185	419	492	204	449	
Sept.	306	215	249	248	168	190	414	494	207	359	
Oct.	307	222	260	262	159	199	409	486	207	359	
Nov.	314	243	273	290	176	211	400	467	214	359	
Dec.	318	256	274	303	193	209	392	459	191	329	
1952 Jan.	319	266	276	314	211	206	382	445	161	329	

* Prepared and published through the courtesy of the Agricultural Experiment Station of the University of Idaho.

UNITED STATES: Lower prices for eggs and turkeys, cotton and cottonseed, most meat animals, and oranges and grapefruit during the month ending Jan. 15, 1952, were primarily responsible for reducing the Index of Prices Received by Farmers 5 points or nearly 2 percent. Higher prices for butterfat, chickens, veal calves, hay, and rice partly offset the decreases. As of January 15, the Index of Prices Received by Farmers stood at 300 percent of the 1910-14 average, the same as a year ago.

The Index of Prices Paid by Farmers including Interest, Taxes, and Farm Wage Rates (Parity Index) rose 3 points, or slightly over 1 percent, to 287 during the month ending January 15. Higher prices for feeder cattle, feed, and food, offset only in part by lower prices for clothing and building materials raised the Index of Prices Paid by Farmers for commodities 2 points, or about three-fourths of 1 percent, to 287.

PARITY RATIO TABLE - UNITED STATES

Indexes 1910-14 = 100	Jan. 15 1951	Dec. 15, 1951	Jan. 15 1952	Record High	
				Index	Date
Prices Received	300	305	300	313	Feb. 1951
Parity Index 1/	272	284	287	287	Jan. 1952
Parity Ratio	110	107	105	122	Oct. 1946

1/ Prices Paid, Interest, Taxes, and Farm Wage Rates.

PRICES RECEIVED BY FARMERS AND U.S. PARITY PRICES, JANUARY 15, 1952

PRICES RECEIVED BY FARMERS AND C.O.S. AREA PRICES, 1951-1952										
COMMODITY	Unit	I D A H O			UNITED STATES			U.S. PARITY PRICES d/		
		Jan. 15 1951	Dec. 15 1951	Jan. 15 1952	Jan. 15 1951	Dec. 15 1951	Jan. 15 1952	e/ Base Period Price	Effec- tive Price	Average Price as % of Parity
		D o l l a r s								Percent
Wheat	Bu.	1.89	2.02	2.03	2.03	2.22	2.20	# .884	2.45	90
Oats	"	.78	1.01	1.01	.882	.949	.938	# .399	.944	99
Barley	"	1.05	1.42	1.44	1.27	1.38	1.42	# .619	1.45	98
Apples	"	1.30	1.65	1.90	*2.16	2.16	2.33	.991	2.84	82
Potatoes	"	.60	1.40	1.45	*.980	1.93	2.07	f/1.12	1.73	120
Dry Beans	Cwt.	6.70	7.10	7.10	7.69	7.89	7.94	3.20	9.18	86
Dry Peas	"	3.55	4.00	3.80	3.51	4.06	3.98	a/	a/	a/
Hay, all**	Ton	20.50	34.80	36.30	22.60	24.40	25.50	a/	a/	a/
Alf. Seed	Bu.	34.00	34.40	33.40	22.40	25.60	25.80	a/	a/	a/
R. Clo. Seed	"	20.50	20.80	19.80	18.00	19.80	19.70	a/	a/	a/
Hogs	Cwt.	21.40	18.40	18.00	20.00	17.60	17.40	7.49	21.50	81
Beef Cattle	"	27.60	28.50	28.00	27.00	27.50	27.20	7.36	21.10	129
Lambs	"	30.00	28.30	27.00	30.00	28.50	28.20	8.09	23.20	122
Butterfat b/	Lb.	.70	.73	.76	.702	.757	.799	.267	.766	h/100
Milk c/	Cwt.	4.00	*4.35	4.45	*4.69	5.19	5.16	1.68	4.82	h/101
Chickens	Lb.	.240	.266	.266	.243	.234	.251	.107	.307	82
Eggs	Doz.	.380	.52	.420	.426	.511	.405	# .215	g/.507	h/81
Milk Cows	Head	240.00	260.00	265.00	227.00	252.00	253.00	a/	a/	a/

* Revised. ** Baled. # 60-mo. average, Aug. 1909-July 1914. a/Not published.

b/Butterfat in cream. c/Wholesale milk. d/Parity prices are computed under the provisions of Title III, Subtitle A, Section 301 (a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948 and 1949. e/Adjusted base period prices 1910-14, based on 120 mo. average Jan. 1941-Dec. 1950 unless otherwise noted. f/10-season average 1919-28. g/Transitional parity, 90 percent of parity price computed under formula in use prior to Jan. 1, 1950. h/Percentage of seasonally adjusted prices to parity prices.

PRICES PAID BY FARMERS

		I D A H O					UNITED STATES		
COMMODITY		Jan.15 1951	Dec.15 1951	Jan.15 1952	COMMODITY		Average 1935-39	Dec.15 1950	Dec.15 1951
		Dollars					Dollars		
Mixed Dairy					Butter, per lb.	.344	.751	.851	
Feed	Cwt.	4.05	4.60	4.70	Sugar, 10-lb. bag	.560	1.04	1.05	
Cottonseed					Overalls, mens	1.22	3.37	3.50	
Meal	"	5.10	5.20	5.50	Shoes, Mens, Work Pr.	2.47	6.68	7.27	
Heat Scrap	"	6.30	--	6.40	Coal, soft per ton	8.12	15.90	16.20	
Bran	"	2.80	3.40	3.65	Gasoline, per gal.	.192	.262	.266	
Middlings	"	2.90	3.60	3.75	Rugs, Axminster, 9x12	31.50	79.80	89.40	
Lay-Mash	"	5.00	5.30	5.40	Living Room Suites	62.30	174.00	185.00	
Scratch					2"x4"x16' fir & pine				
Grain	"	4.30	4.90	4.90	lumber per M-bd. ft.	42.10	126.00	126.00	
Poultry					House paint per gal.	2.91	5.17	5.55	
Ration*	"	3.89	4.23	4.29	Shingles, wood, per 100 sq. ft.	5.22	16.70	15.10	
PRICE RATIOS $\frac{\#}{\#}$					Barbed wire, 2 pt.				
Chicken-feed		6.2	6.3	6.2	per 80 rod spool	3.53	7.73	8.74	
Egg-feed		9.8	12.3	9.8	Cream Separator, 500 lb. hourly capacity	91.20	133.00	132.00	

*Ave. prices paid for purchased feeds and local market prices of grain fed. #Number of lbs. of poultry feed equal in value to 1 doz. eggs and to 1 lb. of chicken.

UNITED STATES INDEX NUMBERS OF PRICES RECEIVED BY FARMERS
(Jan. 1910-Dec. 1914 = 100)

INDEXES AND RATIOS	5-year average		1950		1951			1952
	Jan. 1910 Dec. 1914	Jan. 1935 Dec. 1939	Nov. 15	Dec. 15	Jan. 15	Nov. 15	Dec. 15	Jan. 15
UNADJUSTED PRICES RECEIVED								
All Farm Products	100	107	276	286	300	301	305	300
All Crops	100	99	250	258	275	267	280	277
Livestock & Products	100	115	299	311	323	332	328	320
PRICES PAID BY FARMERS*								
Commodities & Services, Interest, Taxes, and Wage Rates	100	125	263	265	272	284	284	287
Prices Paid	100	124	255	257	262	274	273	275
Commodities used for family living	100	124	256	257	260	271	272#	271
Commodities used for production	100	124	254	257	264	277	275	278
LOCAL MARKET PRICE RATIOS								
Prices received to prices paid, Int. Taxes, and Wage Rates	100	86	105	108	110	106	107	105

* January 1950 revision. # Revised.

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